(c) what action Government have taken to retrieve such vessels before they are broken up for scrap?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No; Sir.

(b) Does not arise.

(c) The auctions of deep sea fishing vessels are conducted by Receivers appointed by the Central Government under the provisions of the Shipping Development Fund Committee (SDFC) (Abolition) Act, 1986, and the Receiver is deemed to be the agent of the shipowner. Government has no jurisdiction over the vessels after their auction.

**Stopping seizure and deep-sea fishing vessels by SCICI**

1659. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to direct the SCICI seizing deep-sea fishing vessels;

(b) if not, what are the reasons therefor; and

(c) the names of companies where vessels are about to be seized?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) Government's jurisdiction in matters pertaining to SCICI arises only in respect of SCICIs role as an agent of Government under the Shipping Development Fund Committee (SDFC) (Abolition) Act. Under this Act, SCICI acts as a "designated person" (viz. an agent) of Government. SCICI's funcitons in respect of the coercive recovery of loans disbursed by the erstwhile SDFC extends to the appointment of Receivers, who, in turn; have powers to independently decide whether and when to seize specific fishing vessels. The question of SCICI seizing such vessels; therefore; does not arise.

**Illicit drug Trade money deposited in Banks**

1660. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a report by the US State Department pointed out that the money generated in illicit drug trade is being deposited in an account in Punjab state; and

(b) if so, what steps are being taken to freeze such bank accounts?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The Drug Enforcement Administration of U.S.A. sent information that some drug money has been deposited in an account in Punjab.

(b) The account has since been traced and immobilised. DEA has been asked to furnish more details which are awaited. If any more transactions comes to adverse notice action to trace and immobilise the accounts will be taken in accordance with the law.

**Reguations to check smuggling**

1661. SHRI JAGIR SINGH DARD: Will the Minister of FINANCE be pleased to state

(a) whether it is a fact that there is no need of showing custom duty paid receipts now;